

Questions & Answers

These questions and answers are summary in nature and are for informational purposes only. We have attempted to answer the most frequently asked questions concerning membership in the Tournament Players Club of Boston and access to the TPC Network. Prior to enrolling for membership you are encouraged to thoroughly review the Bylaws and Terms and Conditions of Membership. These documents, together with any Rules and Regulations, control the terms of membership. A copy of the Bylaws and Terms and Conditions of Membership can be obtained from the Membership Office.

Q. What is a Tournament Players Club?

A. Tournament Players Clubs are owned and/or managed by entities affiliated with PGA TOUR Golf Course Properties, Inc., a subsidiary of PGA TOUR, Inc. Tournament Players Clubs form a network of outstanding "Championship" golf courses throughout the country. TPCs typically are the site of PGA TOUR, Champions Tour or Nationwide Tour events.

Q. What is the PGA TOUR's purpose in being involved in Tournament Players Clubs?

A. Tournament Players Clubs are developed to promote the game of golf, to provide high quality golf facilities for PGA TOUR, Champions Tour and Nationwide Tour events, to help the local tournament sponsors increase purses and charitable contributions, and to establish a PGA TOUR presence in outstanding communities, such as Boston and the surrounding area.

Q. Will the Tournament Players Club of Boston host a PGA TOUR sanctioned golf event?

A. Yes. After just 140 days of operation, the TPC of Boston was chosen as the site for the 2003 & 2004 Deutsche Bank Championship. Proceeds from this event will benefit the Tiger Woods Foundation.

Q. Who owns and operates the TPC of Boston?

A. The TPC of Boston is owned by Tournament Players Club of Boston, LLC, a Delaware limited liability company. The TPC of Boston is operated by Tournament Players Club of Massachusetts, Inc., d/b/a Tournament Players Club of Boston, a wholly owned subsidiary of PGA TOUR Golf Course Properties, Inc.

Q. Who designed the golf course at Tournament Players Club of Boston?

A. Champions Tour member Arnold Palmer and the Palmer Course Design Company designed a golf course that provides an enjoyable golf experience for players of all abilities. PGA TOUR Design Services, Inc., with its vast experience in golf course design of TPCNetwork Facilities, consulted on the design.

Q. What are the benefits of the Tournament Players Club of Boston being privately owned and professionally managed?

A. As a non-equity club, Members will not be subject to capital or operating assessments which are frequently incurred in member-owned clubs. Through professional management, the Members should also not be subject to fluctuating policy and direction sometimes caused by the periodic election of a new board in a member-owned club. The Operator will utilize periodic Member surveys to help guide its policies and programs. In addition, management will have an open door policy.

Q. What facilities and amenities are available at the Tournament Players Club of Boston ?

A. In addition to the Championship golf course, the Club has a formal clubhouse facility of 34,000 square feet with a Grill, lounge, private meeting rooms, locker rooms, a golf shop, club administrative offices and cart storage.

Q. Is the Tournament Players Club of Boston a private membership club?

A. The TPC of Boston is a private membership club. As with many private clubs, the Operator intends to permit Monday Outings (sponsored by a Member) and other events to supplement Member revenue. The TPC of Boston imposes a strict code of dress and conduct to promote an atmosphere of luxury, decorum and service associated with fine private membership clubs.

Q. What types of membership are offered?

A. Currently, only two categories of membership, Corporate Membership and Charter Membership will be offered. Corporate Membership is available to business entities, with one, two, three or more designee Members. Charter Membership is available to individuals. Both Corporate and Charter Memberships provide full golf privileges and access to the TPC Network. In the future, additional categories of membership may be made available. All applicants and Corporate Membership designees are subject to the approval of the Membership Committee. Immediate family members of designees of Corporate Members and Charter Members are eligible to use the Club Facilities, if designated.

Q. Is there a cap on the number of memberships issued?

A. The number of memberships has not initially been limited. The number of memberships available in any or all categories of membership may be limited from time to time, in the discretion of the operator and owner. The operator is committed to maintain membership at levels which balance privacy and financial stability.

Q. Who is eligible for membership?

A. Membership is offered by invitation. It is the Club's goal to create a membership which has varied interests and business pursuits. The Club has a strict policy of non-discrimination. Applicants and designees will be considered regardless of sex, race, color, creed, age, national or ethnic origin, marital status, physical or mental handicap, veteran status or other bias prohibited by law. For sponsorship information you are encouraged to contact the Membership Office.

Q. What is the Membership deposit or fee required to acquire a membership?

A. The amount of the membership deposit for each category of membership may change from time to time. The membership deposit payable for Corporate Membership depends on the number of designees selected. The amount of the current membership deposit for each category of membership may be obtained by contacting the Membership Office. Unlike many private clubs, the membership deposit for Corporate and Charter Membership is partially refundable upon the resignation and resale of your Membership.

Q. What are the privileges of Corporate and Charter Membership?

A. Charter Members and designees of Corporate Members will have access to all of the golf and social facilities available. Charter Members and designees of Corporate Members will not be required to pay greens fees for access to the golf course, but will be required to pay cart fees. Charter Members and designees will have access to the TPC Network, and may bring guests. Corporate Members have the unique privilege of sending guests (on a restricted basis) to all clubs in the TPC network. Guest usage is subject to

rules and regulations designed to promote exclusivity and member enjoyment and guests will be required to pay greens fees and cart fees. The use of membership bringing and sending privileges for personal profit is strictly prohibited. Please contact the Membership Office to arrange for access to a TPC Network facility.

Q: Is walking while playing golf allowed?

A. We have attempted to put walking back into golf through the use of motorized walking carts. We also have four-bag carts that facilitate walking. Otherwise, Members are asked to use standard electric carts.

Q. What are the procedures for refund of membership deposits paid by Corporate and Charter Membership?

A. The refundable portion of the membership deposit is contained within the Membership Terms and Conditions. Memberships are not saleable or transferable and can be resigned only to the Club. The Club has established a resignation and resale procedure which provides resigned memberships will be resold on a rotating resale basis with previously unissued memberships. Upon resale of a resigned membership, the resigned Member will be repaid the refundable portion of the membership deposit.

Q. Do PGA TOUR Members ever play Tournament Players Clubs other than at tournament time?

A. Yes. Each PGA TOUR Member has membership privileges at our clubs, and on occasion PGA TOUR, Champions Tour and Nationwide Tour players may play the Club Facilities.

Q. How do I use the Network of TPC Clubs?

A. Please call our Membership Office to arrange the starting times at the desired Tournament Players Club. Please keep in mind that Members pay green fees at other Tournament Players Clubs, which are less than the normal guest fee (with the exception of the TPC of Scottsdale).

Q. Why can't I call the TPC Network Club myself?

A. TPC Network usage is an exclusive privilege of your membership which enables you to play our other clubs behind local Members. By making the reservations through the Membership Office at the Tournament Players Club of Boston, the rights of local Members are protected, and course usage is controlled.

Q. What is the difference between Tournament Players Clubs and Tournament Players Courses?

A. Tournament Players Clubs are managed by a subsidiary of PGA TOUR Golf Course Properties. At Tournament Players Courses (currently PGA WEST in La Quinta, California, the TPC at Four Seasons Resort-Las Colinas in Irving, Texas, the TPC at The Woodlands in The Woodlands, Texas and the TPC at Snoqualmie Ridge in Seattle, Washington), PGA TOUR has granted a permitting license, so these clubs have the use of the TPC name and logo and in turn our Members have limited access to play. These clubs are owned and operated by organizations not affiliated with the PGA TOUR, and playing privileges are therefore not as generous.

Q. If I have playing privileges at other TPCs, will other TPC Members have access to the Tournament Players Club of Boston?

A. Yes. TPC Members from other TPCs will have access to the Tournament Players Club of Boston. However, keep in mind that their access rights are limited. In all cases, access rights are subject to availability. Similarly, your access rights are limited at other TPCs behind local Members.

Q. Can I play newly built Tournament Players Clubs?

A. Yes. In addition to having the ability to play at the existing network of TPCs, you will have playing access to newly built TPCs throughout the country.

Q. Can I arrange outings, dinners, or private functions at the Tournament Players Club of Boston and other TPCs?

A. Yes. Subject to limitations designed to maintain Member access, this is a privilege of your membership, and our Membership Office will be more than happy to help you with arrangements.

Q. Can I send a group to any other TPC without accompanying them?

A. Designees of Corporate Members may send guests to all TPCs under certain restrictions. This is a strong benefit that allows you to maximize the use of your club. You may be certain that your guests will be greeted with the same attention to detail to which you will be accustomed. Charter Members do not have sending Privileges.

Q. Will the Club always remain a Tournament Players Club?

A. For so long as an affiliate of PGA TOUR Golf Course Properties, Inc., remains as the manager of the Club, Members will have access to other TPCs and the Club will be known as a Tournament Players Club. If a manager for the club is retained that is not an affiliate of PGA TOUR Golf Course Properties, then Members will no longer have rights at other TPCs and the name of the Club will be changed.

Q. What are the standards for golf course quality at Tournament Players Clubs?

A. At each TPC, the maintenance of the golf course must be kept at the highest quality during all playing seasons. TPC golf courses must please the professional as well as our Members, and as a result, outstanding golf course maintenance is a major priority at TPCs.

Q. How will my dues be determined?

A. Dues will be determined annually. Dues, plus applicable sales tax as may be required by law, are payable on an annual basis in advance. The Operator's policy is to keep dues reasonable based on the facilities and services offered. The Operator will strive to keep dues as competitive as possible with other comparable clubs in the marketplace, considering the quality provided, and keeping in mind that TPCs do not have assessments or developer subsidiaries.

Q. Will you send me receipts with my monthly statement?

A. Receipts will be offered at the point of sale in all departments, and the Club's accounting department will gladly answer any questions concerning your monthly statement. However, we do not offer duplicate receipts with the monthly bill.

Q. How are my charges handled?

A. You will have charge privileges at the Tournament Players Club of Boston as well as other TPC Clubs and will receive itemized, monthly statements of those charges. Charge privileges do not apply at licensed Tournament Players Courses.

Q. Is tipping allowed at Tournament Players Clubs?

A. For your convenience, a service charge/gratuity will be printed on all food & beverage tickets. Tipping for outstanding service is permitted in all areas, but it is not required.

Q. What is the Golf Shop philosophy?

A. The Tournament Players Club of Boston will operate a high-quality retail Golf Shop that carries the latest in quality equipment and apparel. We also stand behind everything we sell, which is never priced at more than suggested retail. In addition, we are committed to hiring only the highest caliber professionals in the business. TPC Golf Shops have consistently won many national awards for excellence in merchandising and golf operations.

Q. How is the Club managed?

A. A General Manager has full responsibility for day-to-day operation of the Club. The Club department heads include: Head Golf Professional, Food and Beverage Director, Chef, Golf Course Superintendent, Controller, and Director of Marketing. All of the management and day-to-day operating decisions of the Club are made by this group.

Q. What should I do if I have additional questions?

A. You may call or visit the Membership Office at 400 Arnold Palmer Boulevard, Norton, MA (508) 285-3200. A representative can answer questions or provide complete membership information. The Membership Office is open Monday through Friday, 8:30 a.m. - 5:00 p.m. Appointments to tour the site may be arranged.